

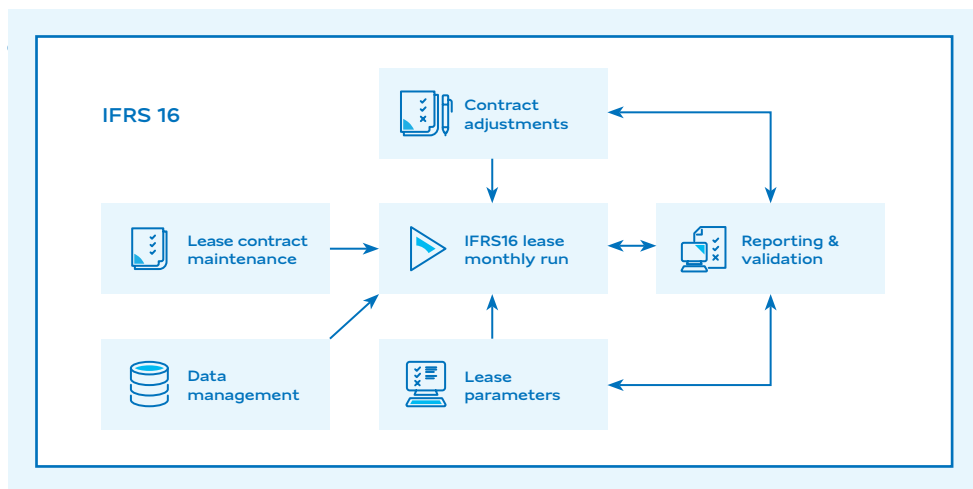
Axians IFRS Solutions: the best modular IFRS 16 solution



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The International Financial Reporting Standard 16 (IFRS 16), sets the principles for recognizing lease contracts on the balance sheet. It aims to provide a more transparent and comparable approach to lease accounting across industries.

However, implementing IFRS 16 can be challenging due to the complexity of lease contracts, the need for detailed tracking of lease terms, and the requirement for accurate calculations of lease liabilities and right-of-use assets.



Why we use Jedox

The Axians IFRS 16 solution in Jedox stands out with several unique features that address these complexities. Firstly, it centralizes all contracts, ensuring a clear and efficient administration process. The solution offers robust and easy to use contract monitoring, full traceability of records, automation of lease management and all necessary reporting. It ensures compliance is met with all relevant standards and regulations, supporting asset valuation and revaluations.

The IFRS 16 solution in Jedox is delivered as a SaaS Solution. This gives the finance department flexibility, scalability & security according to the highest standards without maintenance effort.

Key features:

- **Automated Calculations:** Automatically determines lease liabilities and right-of-use assets
- **Integration Capabilities:** Seamlessly integrates with accounting and consolidation systems, streamlining data transfer and enhancing efficiency.
- **Data Security:** Ensures data integrity and security with robust validation protocols, safeguarding sensitive information.
- **Ease of Use:** Features an intuitive interface for efficient lease management, making it user-friendly and accessible.
- **Enhanced Data Management:** Efficiently manages lease data and performs complex calculations, reducing manual effort.
- **Comprehensive Reporting:** Generates detailed reports on lease activities, providing valuable insights for financial planning and analysis.

Contact us

Do you have a question about IFRS 16? Are you looking for independent experts who can offer tailored advice for your specific situation? Don't hesitate to contact Stefan de Jonge - we're here to help!



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